

August 24, 2020 (Finance/Personnel Ad Hoc Committee)

**FINANCE/PERSONNEL AD HOC COMMITTEE MEETING
MONDAY, August 24, 2020
5:00 PM, ALLOUEZ VILLAGE HALL**

CALL TO ORDER / ROLL CALL

The meeting was called to order by Chairperson Harris at 5:00pm

Present: Harris, Sampson, Genrich, Beauchamp, Lange

MODIFY / ADOPT AGENDA

Sampson/Genrich moved to adopt the agenda as presented. Motion carried.

APPROVAL OF MINUTES FROM JULY 27, 2020

Beauchamp/Lange moved to approve the July 27, 2020 minutes. Motion carried.

ANNOUNCEMENTS

Staff is preparing the expenses to-date related to Covid-19 for reimbursement

DISCUSSION: UPDATE ON 2021 VILLAGE BONDING PLAN

**Review of the updated 2021 Bonding Plan that includes \$185,000 for the playground
at Green Isle Park. No action required.**

DISCUSSION: 2020 EQUALIZED VALUE

**The 2020 Statement of Change in Equalized Values was shared with the committee.
The total value change for 2020 is \$46,963,100 or 4% increase.**

**Beauchamp shared with the committee the changes in equalized and assessed values
over the past 11 years.**

No action required.

DISCUSSION: 2020 NET NEW CONSTRUCTION

The net new construction for 2020 is \$6,850,800 or 0.65%.

Discussion:

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What is the Village's total tax exempt percentage?

No action required.

DISCUSSION: 2021 BUDGET

The draft department budgets were submitted to the Finance Director on July 31, 2020. The committee will review the draft budget on September 14th and 28th.

No action required.

DISCUSSION: UPDATE ON REVALUATION/MARKET ADJUSTMENT

The timeline for Fair Market Assessments, Inc. was reviewed by the committee.

No action required.

NEXT MEETING DATE AND AGENDA ITEMS

Next meeting will be September 14, 2020 at 5pm to review 2021 budget.

ADJOURNMENT

Beauchamp/Genrich moved to adjourn at 6:03pm. Motion carried.

Minutes submitted by Brad Lange, Administrator